

## Cooking oil prices increase

19 November 2007 | 10:02 | Source: B92

BELGRADE -- The production cost of cooking oil will increase by RSD 20 per liter, and the product will soon be more expensive in stores as well.

According to officials from domestic cooking oil factories, the new production cost will be in between RSD 103 and 112, a significant jump from the current cost, RSD 87.

The administration of the Vital company from Vrbas, Dijamant from Zrenjanin, Sunce from Sombor and two other producers were asked, and could not state precisely what the new price on the shelves would be.

Director of a business association of industrial plants, Olga Čulović, told B92 that the shop-keepers themselves will be able to determine the new prices of cooking oil.

“Factories have announced different prices, in between RSD 103 and 112. Every factory must announce increases in prices a month before they take effect for the buyer. The price in stores will be in between RSD 120 and 130,” she said.

Čulović said that the reasons for the price hikes are the increase in the price of raw materials and last summer's drought.

<http://www.b92.net>